

## Andrew Paciorek

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CONTACT INFORMATION	Mailstop M-3775 Federal Reserve Board 20th Street and Constitution Avenue NW Washington, DC 20551	Phone: (202) 251-7656 Fax: (202) 872-4927 E-mail: <a href="mailto:andrew.d.paciorek@frb.gov">andrew.d.paciorek@frb.gov</a> Web: <a href="http://andrew.paciorek.info">andrew.paciorek.info</a>
EDUCATION	<b>University of Pennsylvania</b> , Philadelphia, Pennsylvania Wharton School, Real Estate Department Ph.D., Applied Economics, May 2011 Dissertation Title: “Essays on Housing Supply and House Price Volatility”  <b>Yale University</b> , New Haven, Connecticut B.A., Economics & Mathematics, May 2003	
PROFESSIONAL EXPERIENCE	<b>Board of Governors of the Federal Reserve System</b> , Washington, DC Chief, Household and Business Spending Section Group Manager Principal Economist Senior Economist Economist  <b>Brevan Howard Asset Management LLP</b> , Washington, DC Economic Analyst  <b>Board of Governors of the Federal Reserve System</b> , Washington, DC Research Assistant	2022-present 2021-2022 2017-2021 2015-2017 2011-2015  2005-2006  2003-2005
PUBLICATIONS	Molloy, Raven, Charles G. Nathanson, and Andrew Paciorek (2022) “Housing Supply and Affordability: Evidence from Rents, Housing Consumption, and Household Location” (Journal of Urban Economics, Vol. 129) Laufer, Steven and Andrew Paciorek (2022) “The Effects of Mortgage Credit Availability: Evidence from Minimum Credit Score Lending Rules” (American Economic Journal: Economic Policy, Vol. 14, No. 1) DeFusco, Anthony A. and Andrew Paciorek (2017) “The Interest Rate Elasticity of Mortgage Demand: Evidence from Bunching at the Conforming Loan Limit” (American Economic Journal: Economic Policy, Vol. 9, No. 1) Paciorek, Andrew (2016) “The Long and the Short of Household Formation” (Real Estate Economics, Vol. 44, No. 1) Paciorek, Andrew (2013) “Supply Constraints and Housing Market Dynamics” (Journal of Urban Economics, Vol. 77) Paciorek, Andrew and Todd Sinai (2012) “Does Home Owning Smooth the Variability of Future Housing Consumption?” (Journal of Urban Economics, Vol. 71, No. 2)	
SHORTER WORK	Garcia, Daniel, and Andrew Paciorek (2022) “The Remarkable Recent Rebound in Household Formation and the Prospects for Future Housing Demand” (FEDS Notes 2022-05-06) Garcia, Daniel, and Andrew Paciorek (2020) “An Early Evaluation of the Effects of the Pandemic	

on Living Arrangements and Household Formation” (FEDS Notes 2020-08-07)

Aladangady, Aditya, Laura Feiveson, and Andrew Paciorek (2019) “Living at Home Ain’t Such a Drag (on Spending): Young Adults’ Spending In and Out of Their Parents’ Home” (FEDS Notes 2019-02-05)

Lengermann, Paul, Norman Morin, Andrew Paciorek, Eugenio Pinto, and Claudia R. Sahm (2017) “Another Look at Residual Seasonality in GDP” (FEDS Notes 2017-07-28)

Gilbert, Charles, Norman Morin, Andrew Paciorek, and Claudia R. Sahm (2015) “Residual Seasonality in GDP” (FEDS Notes 2015-05-14)

Paciorek, Andrew (2015) “Where Are The Construction Workers?” (FEDS Notes 2015-02-26)

ONGOING  
RESEARCH

“Racial Bias in the Mortgage Market: New Evidence from Lending Discontinuities” (with Will Dobbie and Ben Keys)

HONORS AND  
AWARDS

American Real Estate and Urban Economics Association Homer Hoyt Dissertation Award, First Prize (2011)

COMPUTER SKILLS

**Statistical Packages:** R, Stata, FAME, EViews, Matlab, some SAS.

**Languages:** Fortran, Perl, some C++.

**Other:** L<sup>A</sup>T<sub>E</sub>X; ArcView GIS; and standard database, spreadsheet, and presentation software.

**OS:** Unix/Linux, Windows.

INTERESTS

Parenting, hiking, cycling, traveling, eating lobster.

Updated 12/22/2022